



## Fractal Analytics IPO

Issue Date: 09 Feb 26 – 11 Feb 26 Price Range: Rs 857 to Rs 900 Market Lot: 16 Face Value: 1	Sector: Enterprise AI Solutions Location: Mumbai Issue Size: 2834 Cr
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Fractal Analytics, established in March 2000, is a global enterprise AI and analytics firm that supports major companies in making more intelligent decisions. With over two decades of experience, the company crafts AI solutions by blending its deep technical know-how with domain and functional expertise.

As of Sep 30, 2025, Fractal's offerings were structured into two key segments:

- **Fractal.ai:** This unit provides AI services and products through its agentic AI platform, Cogentiq, designed to simplify product development with built-in tools, governance, low-code features, and security.
- **Fractal Alpha:** This segment houses standalone AI businesses targeted at growth markets, managed independently to drive innovation across industries and geographies.

Together, these divisions deliver a comprehensive suite of AI capabilities across client industries and business functions. Fractal's strengths include its leadership in a fast-growing AI market, long-term partnerships with top global clients, integrated technical and domain expertise, a culture of transparency and trust, a proven track record of innovation, and founder-led leadership with a long-term vision.

Its customer base includes Citibank, N.A ("Citi"), Costco, Franklin Templeton, Mars, Mondelez, Nationwide, Nestle, Philips, among others.

### Competitive Strengths

- Leading Player in a large and growing AI market
- Long-standing and growing relationships with marquee, global clients contributing to a diversified revenue base.
- Deep and integrated technical, domain and functional expertise
- Track record of inventing and investing to benefit clients
- Culture of trust, transparency & freedom to nurture talent
- Experienced founders-led management team focused on building Fractal for the long term

## Objects of the Issue

- The Company proposes to utilise the Net Proceeds from the Issue towards the following objects:
- Investment in one of our Subsidiaries, Fractal USA, for pre-payment and/ or scheduled repayment, in full or in part, of its borrowings
- Purchase of laptops
- Setting-up new office premises in India
- Investment in (a) research and development; and (b) sales and marketing under Fractal Alpha
- Funding inorganic growth through unidentified acquisitions and other strategic initiatives, and general corporate purposes

## Fractal Analytics Limited Financials

Period Ended	30-Sep-25	31-Mar-25	31-Mar-24	31-Mar-23
Assets	2965.4	2857.6	2392	2248.7
Total Income	1594.3	2816.2	2241.9	2043.7
Profit After Tax	70.9	220.6	-54.7	194.4
EBITDA	185.6	398	97.2	436.8
NET Worth	1957.5	1748.3	1397	1339.2
Reserves and Surplus	1937.1	1728.7	1380.5	1323.1
Total Borrowing	274.6	266.2	250.1	325.6

## Our Rating: 18 (Good)

### Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		18	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is aggressively priced. So, investors with risk appetite and medium to long-term view can subscribe Fractal Analytics IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: [helpdesk@capstocks.com](mailto:helpdesk@capstocks.com)

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